



REVA

WEALTH MANAGEMENT

Financial Services Guide

Version: 27 February 2025

Date: 27 February 2025

This document is provided by Reva Wealth Management Pty Ltd Authorised Representative No. 1277471 (**Reva Wealth Management**) and Nimashan Tambyah Authorised Representative No. 1004198 (**Nima**) (together **we, us, our**) as authorised representatives of Reva Wealth Pty Ltd ABN 84 639 423 000 AFSL No. 700017 (**Licensee**)

The distribution of this financial services guide (**FSG**) is authorised by the Licensee.

Purpose of this document

The purpose of this FSG is to assist you in deciding whether to use our services, by informing you of the type of services we offer, how we are remunerated and your rights should you have a complaint about the services we provide to you.

We recommend you read and understand this FSG prior to you engaging with us for any financial services. If you have any questions, please contact us.

Not Independent

We are not able to refer to ourselves or our advice as ‘independent’, ‘impartial’ or ‘unbiased because:

- we receive commissions on the sale of life risk insurance products that are not rebated in full to clients;
- our advisers have interests in financial products that may also be recommended to our wholesale clients; and
- we may receive gifts and other non-monetary benefits from product issuers to the extent permitted by law.

Additional documents you may receive from us

When we provide you with financial planning services you may receive:

- a Statement of Advice (**SoA**) or Record of Advice (**RoA**). These documents set out the advice we provide to you. If you have not been provided with the RoA, you may request a copy of it free of charge at any time within 7 years after the advice was provided to you, by contacting us;
- a Product Disclosure Statement (**PDS**) which provides details about the significant risks and benefits, costs, charges and other significant characteristics or features of the products we have recommended.

If you enter into an ongoing fee arrangement with us, we will ask you to renew the agreement and consent to the deduction of advice fees from your account each year.

Financial services we are authorised to provide

We are authorised to provide personal advice and dealing services to retail and wholesale clients for the following financial products:

- Deposit and Payment Products
- Government Debentures, Stocks or Bonds
- Life Products including:
 - Investment Life Insurance Products; and
 - Life Risk Insurance Products
- Managed Investment Schemes including IDPS and MDA services
- Retirement Savings Account Products
- Securities
- Superannuation
- Standard Margin Lending Facilities

How can you provide us with instructions?

You can provide us with instructions by phone, email or any other means agreed upon. Please refer to our engagement letter for further information.

Who does the Licensee act for?

As authorised representatives, we provide financial services on behalf of the Licensee. In providing those financial services, the Licensee acts on its own behalf.

Fees

All fees are payable to Reva Wealth Management. Nima is the ultimate owner of Reva Wealth Management and receives the profits that are made.

Personal advice

We will charge you a fee for any personal advice we provide to you. That fee may be either a fixed fee or based on the amount of hours taken to prepare and provide you with personal advice. The amount of these fees usually ranges from \$6,600 to \$11,000 but may exceed this range in complex cases. These fees will be agreed with you beforehand and will be disclosed in a SoA or RoA which will be provided to you.

Ongoing fees

Our ongoing fees depend on the ongoing service that we provide to you. They are typically charged as a percentage based on the value of your portfolio of between 1% and 3% or an agreed fixed price of between \$6,600 and \$17,160 and are paid monthly. The amount of ongoing fees will depend on your total assets under management and other factors such as the complexity of your portfolio, the regularity of reviews and any additional services we are providing.

Any ongoing fees will be agreed with you prior to you being charged.

Brokerage fees

We do not charge you for brokerage but brokerage fees may be payable to third parties who execute transactions on your behalf.

The services and fees will be set out in the SoA or RoA that we provide to you.

Insurance commissions

We receive a one-off upfront commission when you take out an insurance policy we recommend. The upfront commission will be between 33% and 66% of the first year's annual premium.

We also receive an ongoing commission payment of between 22% and 33% of the annual premium for as long as you continue to hold the policy.

For example, for an insurance product with an annual premium of \$2,000, where the issuer pays us an upfront commission of 60%, we will receive \$1,200. The issuer will pay us 20% of the annual premium as ongoing commission for as long as you hold the product. Assuming an annual premium of \$2,000, this equates to \$400 per year.

You will be advised of the exact amount of these commissions in the SoA or RoA.

Other Benefits

We may also receive additional benefits by way of sponsorship of education seminars, conferences or training days. Details of any benefits received above \$100 will be maintained on a register which is available to you on request.

Adviser remuneration

Our representatives are paid a base salary and do not receive commissions from product issuers. However, as stated above, Nima owns Reva Wealth Management and receives profit distributions.

Associations

We are required to disclose any associations or relationships between us, our related entities and product issuers that could reasonably be capable of influencing the financial services we provide to you.

We do not have any relationships with product issuers. However, in addition to being the ultimate owner and Director of Reva Wealth Management, Nima is also the Director and owner of Reva Lending Pty Ltd A.C.N. 639 422 790 (**Reva Lending**). Nima receives benefits (by way of salary or profit distributions) from any revenue generated by Reva Lending. Reva Lending is not an Authorised Representative of the Licensee and the Licensee has no involvement with Reva Lending and is not responsible for any services, advice or products provided by Reva Lending.

Reva Wealth Management may provide services to clients of Reva Lending and may also refer clients to Reva Lending where appropriate and in the client's best interests.

Conflicts of Interest

Our representatives may recommend investments in shares that they hold or may hold in the future. You will be advised where a conflict of interest may exist and how the conflict will be managed.

Making a Complaint

We endeavour to provide you with the best advice and service at all times.

If you are not satisfied with our services, we encourage you to contact the Licensee. We accept complaints over the phone, in person, via email or mail. Upon submission of your complaint, the Licensee will endeavour to resolve your complaint in 5 business days.

If you do not receive a satisfactory outcome or the Licensee does not respond to you within 30 days of submitting the initial complaint, you have the right to complain to the Australian Financial Complaints Authority (**AFCA**) at the following address:

GPO Box 3

Melbourne VIC 3001

Ph: 1800 931 678

Fax: 03 9613 6399

Website: www.afca.org.au

Email: info@afca.org.au

You may only contact AFCA once you have followed the above procedure.

Our complaints handling procedure is available on request and at our website at www.revawealth.com.au/complaints-policy/

Your Privacy

We are committed to protecting your privacy.

Our Privacy Policy sets out how we collect, hold, use and disclose your personal information. It also details how you can access the information we hold about you, how to correct the information and the process to follow if you are not satisfied with how we have handled your personal information.

Our Privacy Policy is available on request and on our website at www.revawealth.com.au/privacy-policy/

Compensation arrangements

The Licensee holds professional indemnity insurance in respect of the financial services we provide. This professional indemnity insurance complies with the requirements of the Corporations Act. The professional indemnity insurance covers all of the financial services we are authorised to provide to you.

Contact us

If you have any queries about our financial services, please do not hesitate to contact us or the Licensee as follows:

A: L3/257 Collins St, Melbourne, VIC, 3000

T: (03) 95667270

E: nima@revawealth.com.au